

2023 SUSTAINABILITY UPDATE

AltaGas



ADVISORY STATEMENT

This report contains information and data related to AltaGas' sustainability-related activities, commitments, initiatives, plans and goals for our business activities and any effects of our business on climate change. These activities, commitments, initiatives, plans and goals involve forward-looking information and are based on a variety of assumptions, risks, estimates, judgments and uncertainties. This content has been developed in accordance with currently applicable laws, regulations, standards and industry frameworks, as outlined in the "About this Report" section hereof, and has been verified by third parties, where appropriate. This content may change as these laws, regulations, standards and frameworks continue to evolve. Some of the content also relies on data obtained from third party sources; although we believe these sources are reliable, we have not independently verified and cannot guarantee the accuracy of all of this data. This content may change as data quality improves or if any data needs to be

repeated. The achievement of sustainability-related goals, commitments, initiatives and plans will depend on a variety of factors outside of our control such as development of technologies, changes in regulation and policy and economic trends, and there can be no assurance that they will be achieved. Such goals and plans may continue to evolve over time and may need to be updated, revised or modified, including as technologies, standards, best practices and applicable laws continue to evolve.

AltaGas will monitor this evolution as we continue to work towards our goals, commitments, initiatives and plans regarding environmental performance and sustainability, including our targets to reduce greenhouse gas emissions. We will also continue to monitor developments for climate- and sustainability-related disclosure in jurisdictions where we operate and will adjust our disclosure and public statements as required to comply with any new requirements.

EXECUTIVE SUMMARY

At AltaGas, we play a crucial role in connecting customers and markets to affordable and reliable sources of energy. As global demand for energy continues to expand, the world is faced with the challenge of balancing energy security and affordability while working to reduce greenhouse gas emissions. Our business is well positioned to balance long-term energy needs by leveraging natural gas and natural gas liquids (NGLs) to address concerns and support the growing demand for energy.

At the heart of our core businesses – Midstream and Utilities – we are movers of energy. Our Midstream business safely connects Western Canadian resources to domestic and global markets. At our Utilities, we deliver affordable energy to help millions of customers live comfortably every day. We are committed to providing safe and reliable energy, through our traditional businesses and the energy transition opportunities they present.

ALTAGAS' COMMITMENT

Recent changes in the Canadian legislative landscape have created uncertainty with respect to how businesses can communicate on their Sustainability initiatives. Our work has not stopped. We continue to prioritize and advance our work related to Sustainability practices, which have always been and will remain a core focus.

OUR APPROACH TO SUSTAINABILITY

We take our role of providing safe and reliable energy seriously and believe it is critically important to balance this with our efforts to reduce greenhouse gas emissions. We continue to invest in and explore growth opportunities related to climate initiatives, such as renewable natural gas and energy efficiency programs.

Executing our Sustainability initiatives requires a strong focus on people and relationships. Through collaboration with Indigenous and Tribal groups, customers, regulators and local communities, we strive to build long-term relationships and develop solutions that generate economic and social value. We're also committed to expanding and supporting diversity at every level of our organization.

Effective governance and leadership are essential to fulfilling our Sustainability commitments and delivering long-term value to our stakeholders. Therefore, the Board of Directors is responsible for overseeing Sustainability to ensure we uphold robust ethical standards in all our actions. Our executive compensation program is also aligned with performance against established ESG-related objectives.

2023 SUSTAINABILITY UPDATE

We're proud to share our 2023 performance data. Our commitment to Sustainability remains integral to our long-term success and we look forward to providing you with a more fulsome update on the work we are doing soon.

ABOUT THIS REPORT

SCOPE

AltaGas Ltd.'s (referred to as "AltaGas", the "Company", "we", "us" or "our") 2023 Sustainability Update report includes consolidated, enterprise-wide Environmental, Social and Governance (ESG) data for the 2023 performance year. The data in this report reflects AltaGas' majority-owned or operated assets, as applicable.

The report is prepared with reference to the Task Force on Climate-related Financial Disclosures (TCFD) framework, which now forms part of the International Financial Reporting Standards (IFRS) Foundation's International Sustainability Standards Board (ISSB), and the Sustainability Accounting Standards Board (SASB) standards for Oil & Gas – Midstream (Sustainable Industry Classification System (SICS) EM-MD), and Gas Utilities & Distributors (SICS IF-GU), and supplemented with the Global Reporting Initiative (GRI). In 2022, we announced the divestment of ENSTAR Natural Gas Company and our 65 percent interest in Cook Inlet Natural Gas Storage Alaska and other ancillary operations (collectively, the "Alaskan Utilities"). The sale closed in the first quarter of 2023 and, as a result, the Alaskan Utilities are not included in the 2023 performance data unless otherwise indicated.

Greenhouse gas (GHG) emissions information is reported as an enterprise-wide total, as well as for our Midstream and Utilities business segments and the Blythe Energy Center (referred to as "Blythe").

This report does not focus on our financial performance. A thorough overview of our economic and operations performance can be found in our additional disclosure documents.

This report may contain forward-looking information. For more information, please refer to [page 16](#).

DATA

The data and information included in this report have been subject to an internal evaluation process. The data collection methodologies used are aligned with industry frameworks and applicable regulations and standards. AltaGas has operating assets that are regulated and are subject to robust jurisdictional reporting obligations. For more information regarding GHG emissions and other environmental reporting requirements, please refer to our [Annual Information Form \(AIF\)](#).

Emissions data is collected and reported based on AltaGas' Corporate Emissions Reporting Standard which was developed in accordance with the GHG Protocol and principles of data relevance, consistency, transparency, accuracy and completeness. In-line with reporting principles, AltaGas seeks to enhance its emissions disclosure through continuous improvement and assurance of its data. In most cases, emissions are calculated from activity data using relevant emissions factors with sources recorded for reference. In Canada and in the U.S., GHG conversion factors are sourced

from federal, provincial or state regulators.

Where the reporting entity has more accurate conversion factors for specific processes and methodologies, those will be maintained. These factors are provided by the relevant authority or regulatory body. Scope 2 emissions are calculated using the location-based method.

Sustainability data is assured in some cases by independent third parties. We received independent, third party limited assurance on emissions reporting for Washington Gas Light Company ("Washington Gas" or "WG") and SEMCO Energy, Inc. ("SEMCO"), and reasonable assurance on reported emissions for our Midstream operations and Blythe as required for compliance purposes with existing reporting obligations for those assets. We also use a third party to independently review our charitable donations. All currency in this report is in Canadian dollars (CAD\$) unless otherwise noted.

FOR MORE INFORMATION:

- Annual Information Form ([AIF](#))
- Financial Statements and Management's Discussion and Analysis ([MD&A](#))
- Management Information Circular ([MIC](#))
- Code of Business Ethics ([COBE](#))
- [Anti-Bribery and Anti-Corruption Policy](#)
- [Conflict of Interest Policy](#)
- [Respectful Workplace Policy](#)
- [Reporting Concerns and Anti-Retaliation](#)
- [Human Rights Policy](#)
- [SEDAR+](#)



PERFORMANCE DATA

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These indicators represent summarized and annual performance for 2023. The data reflects AltaGas' majority-owned or operated assets, as applicable.

Emissions ¹	Metric	Unit	2023	SASB	GRI
Scope 1 & 2 GHG Emissions	Enterprise-wide	tonnes CO ₂ e	2,062,089		
	Utilities	tonnes CO ₂ e	406,235		
	Midstream	tonnes CO ₂ e	979,475	EM-MD-110a.1	305-1, 305-2
	Blythe ²	tonnes CO ₂ e	676,378		
Scope 1 GHG Emissions	Enterprise-wide	tonnes CO ₂ e	1,976,982		
	Utilities	tonnes CO ₂ e	402,054		
	Midstream	tonnes CO ₂ e	899,835	EM-MD-110a.1	305-1
	Blythe	tonnes CO ₂ e	675,093		
Scope 1 Methane Emissions	Enterprise-wide	%	22		
	Utilities	%	92		
	Midstream	%	7	EM-MD-110a.1	305-1
	Blythe	%	0		
Scope 1 Emissions Third Party Verified	Enterprise-wide	%	97		
	Utilities	%	100		
	Midstream	%	94	EM-MD-110a.1	305-1
	Blythe	%	100		
Scope 1 Under Emissions-Limiting Regulations ³	Enterprise-wide	%	79		
	Utilities	%	0		
	Midstream	%	99	EM-MD-110a.1	305-1
	Blythe	%	100		
Scope 2 GHG Emissions ⁴	Enterprise-wide	tonnes CO ₂ e	85,107		
	Utilities	tonnes CO ₂ e	4,182		
	Midstream	tonnes CO ₂ e	79,641	EM-MD-110a.1	305-2
	Blythe	tonnes CO ₂ e	1,285		

¹ AltaGas participates in the following applicable regulated GHG emissions reporting programs: Environment and Climate Change Canada Greenhouse Gas Emissions Reporting Program, British Columbia Greenhouse Gas Industrial Reporting and Control Act, Alberta Specified Gas Reporting Regulations, Alberta Technology, Innovation and Emission Reduction Regulations, California's Regulation for the Mandatory Reporting of Greenhouse Gas Emissions, and the US Environmental Protection Agency 40 CFR Part 98 Reporting Regulations.

² In 2023, Blythe operated under a tolling agreement with SCE and ran when called upon.

³ Emissions which fall under emissions-limiting regulations such as a carbon tax or emission trade system.

⁴ Scope 2 emissions are calculated using the location-based calculation method.

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Emissions ¹	Metric	Unit	2023	SASB	GRI
Scope 1 Emissions Intensity	Midstream	tonnes CO ₂ e/boe	0.0074		305-4
	Blythe	tonnes CO ₂ e/gross MWh	0.4184		
Scope 1 & 2 Emissions Intensity	Midstream	tonnes CO ₂ e/boe	0.0080		305-4
	Air Emissions – Midstream	SO ₂ emissions	tonnes	233	
NO _x emissions		tonnes	1,223	EM-MD-120a.1	305-7
VOC emissions		tonnes	1,187		
PM ₁₀ emissions		tonnes	75		

Environment	Metric	Unit	2023	SASB	GRI
Ecological Impacts – Midstream	Aggregate volume of hydrocarbon spills ²	cubic meters	2		
	Number of hydrocarbon spills ²	#	5	EM-MD-160a.4	
	Non-compliance with environmental laws and regulations	#	0	EM-MD-520a.1, EM-MD-540a.1	2-27

¹ AltaGas participates in the following applicable regulated GHG emissions reporting programs: Environment and Climate Change Canada Greenhouse Gas Emissions Reporting Program, British Columbia Greenhouse Gas Industrial Reporting and Control Act, Alberta Specified Gas Reporting Regulations, Alberta Technology, Innovation and Emission Reduction Regulations, California's Regulation for the Mandatory Reporting of Greenhouse Gas Emissions, and the US Environmental Protection Agency 40 CFR Part 98 Reporting Regulations.

² Individual hydrocarbon spills over 1 bbl. There were no spills in the Arctic.

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Safety	Metric	Unit	2023	SASB	GRI
Employee Safety – Enterprise-wide	Total Recordable Injury Frequency (TRIF) ¹	injuries per 200,000 hours	1.50		
	Lost Time Injury Rate (LTIR) ¹	injuries per 200,000 hours	0.66		
	Motor Vehicle Incident Rate (MVIR) – preventable ¹	accidents per 1,000,000 km driven	1.70		403-9
	Fatalities	#	0		
Reliability and Asset Integrity – Utilities	Length of gas transmission pipelines	kms	624	IF-GU-000.C	
	Length of gas distribution pipelines	kms	33,544		
	Reportable pipeline incidents ²	#	2	IF-GU-540a.1	
	PHMSA Corrective Action Orders	#	0		
	Distribution pipeline that is cast/wrought iron or unprotected steel	%	4.0	IF-GU-540a.2	
	Annual investment in pipe replacement & system betterment ³	\$ millions	592		203-1
People ⁴	Metric	Unit	2023	SASB	GRI
Employees	Total employees – Enterprise-wide	#	2,887		
	Employees – Canada	#	807		
	Employees – U.S.	#	2,080		2-7
	Employees – Senior leadership – Enterprise-wide ⁵	#	49		
	Employees – Non-union	#	1,971		
	Employees – Union	#	916		2-7, 2-30
	Average age	years	44		2-7

¹ Includes Alaskan Utilities prior to disposition in Q1 2023.

² An incident is reportable if it meets PHMSA reporting requirements.

³ Includes advanced pipeline replacement program (APRP) and system betterment.

⁴ Employee and Diversity data is based on a December 31, 2023 effective date and reflects information in the HRIS system as of March 26, 2024. Employees include full-time, part-time and temporary full-time employees and exclude employees on leave.

⁵ Senior leadership positions include VP and above.

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People ¹	Metric	Unit	2023	SASB	GRI
Diversity	Board of Directors²				
	Total number of Directors	#	10		2-9
	Independent Directors	%	90		
	Female Directors	%	40		
	Racial / ethnically diverse Directors	%	20		2-9, 405-1
	Workforce				
	Women – Enterprise-wide	%	27		
	Men – Enterprise-wide	%	73		
	Women – WGL	%	26		
	Men – WGL	%	74		
	Women in senior leadership – Enterprise-wide ³	%	33		
	Women in senior leadership – WGL ³	%	47		
	Racial / ethnically diverse employees – Enterprise-wide	%	39		
	Racial / ethnically diverse employees – WGL	%	58		
	Racial / ethnically diverse in senior leadership – Enterprise-wide ³	%	18		2-7, 405-1
	Undisclosed racial / ethnically diverse employees – Enterprise-wide	%	8		
	Undisclosed racial / ethnically diverse employees – WGL	%	0		
	Undisclosed racial / ethnically diverse in senior leadership – Enterprise-wide ³	%	12		
	Under-represented groups – employees – Enterprise-wide ⁴	%	46		
	Under-represented groups – employees – WGL ⁴	%	66		
	Under-represented groups in senior leadership – Enterprise-wide ^{3,4}	%	22		
	Under-represented groups in senior leadership – WGL ^{3,4}	%	41		
	Suppliers⁵				
Tier 1 and 2 diverse spend as % of total supplier spend	%		33		2-6, 201-1, 203-2

¹ Employee and Diversity data is based on a December 31, 2023 effective date and reflects information in the HRIS system as of March 26, 2024. Employees include full-time, part-time and temporary full-time employees and exclude employees on leave.

² As elected at the Annual General Meeting on May 2, 2024.

³ Senior leadership positions include VP and above.

⁴ Under-represented groups include people who self-identify as racially and ethnically diverse, Indigenous Peoples, LGBTQIA2S+, veterans and persons with disabilities.

⁵ WG only.

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People ¹	Metric	Unit	2023	SASB	GRI
Engagement – Enterprise-wide	Total attrition ²	%	11		
	Non-voluntary attrition	%	3		
	Voluntary attrition	%	6		
	Retirement and others	%	2		401-1
	New hires	#	353		
	New hires as a percentage of total workforce	%	12		
Community	Metric	Unit	2023	SASB	GRI
Community Investment – Enterprise-wide	Charitable donations ³	\$ millions	5.4		
	Employee volunteer hours	#	5,832		201-1
Indigenous Partnerships – Midstream	Indigenous-owned and affiliated supplier spend as % of Midstream supply chain managed spend ⁴	%	5		204-1
Energy Affordability and Efficiency – Utilities	Customers				
	Total customers	#	1,552,775		
	Number of residential customers	#	1,300,432		
	Number of commercial customers	#	74,991	IF-GU-000.A	
	Number of transportation and other customers ⁵	#	177,352		
	Total natural gas delivered	dekatherms	224,926,000		
	Natural gas delivered to residential customers	dekatherms	84,407,000		
Natural gas delivered to commercial customers	dekatherms	34,164,000	IF-GU-000.B		
Natural gas delivered to transportation and other customers ⁵	dekatherms	106,355,000			2-6

¹ Employee and Diversity data is based on a December 31, 2023 effective date and reflects information in the HRIS system as of March 26, 2024. Employees include full-time, part-time and temporary full-time employees and exclude employees on leave.

² Includes voluntary and non-voluntary attrition, retirement and others.

³ Includes cash and in-kind investments, dollar value of employee volunteer time, and program management and administration costs.

⁴ Includes capital and operational expenditures. Indigenous-owned vendor is a vendor which is at least 51% or more owned and controlled by an Indigenous person(s), including First Nations, Métis, Inuit, and mixed identities. Indigenous-affiliated vendor is a vendor with a contractual relationship with an Indigenous group.

⁵ Includes transportation and customer choice customers.

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Community	Metric	Unit	2023	SASB	GRI
Energy Affordability and Efficiency – Utilities	Affordability				
	Investments in energy assistance programs ¹	\$ millions	0.2		201-1, 413-1
	Households receiving energy assistance investment by company ²	# households served	1,074		
	Typical monthly gas bill for residential customer for 50 dekatherm of gas delivered per year – Washington Gas	US\$	65.99	IF-GU-240a.2	
	Typical monthly gas bill for residential customer for 50 dekatherm of gas delivered per year – SEMCO	US\$	45.57		
	Energy Efficiency				
	Annual spending in energy efficiency programs	\$ millions	50		
	Customer participation in energy efficiency programs (residential, and commercial and industrial)	# residential and C&I customers	506,050		302-5
	First year energy savings from efficiency measures	dekatherms	1,285,813	IF-GU-420a.2	
	% of gas utility revenues from rate structures that are decoupled or contain a lost revenue adjustment mechanism ³	%	36	IF-GU-420a.1	

¹ Includes corporate contributions from SEMCO and Washington Gas toward energy assistance-related programs.

² Includes households receiving assistance from the Washington Area Fuel Fund (WAFF), which is managed by Washington Gas. Washington Gas donated US\$300,000 to WAFF in December 2022, which was distributed to households during the 2023 heating season.

³ WG only.

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Economic Contributions	Metric	Unit	2023	SASB	GRI
Economic Value Generated – Enterprise-wide	Revenue	\$ millions	12,997		201-1
	Capital investments ¹	\$ millions	943		
Economic Value Distributed – Enterprise-wide	Dividends paid on common shares	\$ millions	316		
	Cash taxes paid (income tax)	\$ millions	36		
	Property taxes paid	\$ millions	127		201-1
	Carbon taxes paid ²	\$ millions	14		
	Fuel taxes paid ³	\$ millions	85		
	Community investments ⁴	\$ millions	5.4		

TCFD Index	Description	Disclosure
Governance	Describe the board's oversight of climate-related risks and opportunities	2024 Management Information Circular
	Describe management's role in assessing and managing climate-related risks and opportunities	2024 Management Information Circular
Strategy	Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term	2023 Annual Information Form
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning	2023 Annual Information Form
Risk Management	Describe the organization's processes for identifying and assessing climate-related risks	2024 Management Information Circular
	Describe the organization's processes for managing climate-related risks	2024 Management Information Circular
	Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management	2024 Management Information Circular
Metrics and Targets	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	Performance Data, p. 5-6
	Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	Performance Data, p. 5-6

¹ Cash paid during the period for the acquisition of property, plant and equipment and intangible assets.

² Carbon taxes paid apply to Canadian assets only.

³ Excludes fuel taxes collected on behalf of customers for remittance.

⁴ Includes cash and in-kind investments, dollar value of employee volunteer time, and program management and administration costs.

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	SASB Disclosure	Accounting Metric	Disclosure
Activity Metrics – Gas Utilities & Distributors	IF-GU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served	Performance Data, p. 9
	IF-GU-000.B	Amount of natural gas delivered to: (1) residential customers, (2) commercial customers, (3) industrial customers, and (4) transferred to a third party	Performance Data, p. 9
	IF-GU-000.C	Length of gas (1) transmission and (2) distribution pipelines	Performance Data, p. 7
Energy Affordability	IF-GU-240a.2	Typical monthly gas bill for residential customers for (1) 50 MMBtu and (2) 100 MMBtu of gas delivered per year	Performance Data, p. 10
	IF-GU-240a.4	Discussion of impact of external factors on customer affordability of gas, including the economic conditions of the service territory	Executive Summary, p. 3
End-Use Efficiency	IF-GU-420a.1	Percentage of gas utility revenues from rate structures that (1) are decoupled or (2) contain a lost revenue adjustment mechanism (LRAM)	Performance Data, p. 10
	IF-GU-420a.2	Customer gas savings from efficiency measures, by market	Performance Data, p. 10
Integrity of Gas Delivery Infrastructure	IF-GU-540a.1	Number of (1) reportable pipeline incidents, (2) corrective actions received and (3) violations of pipeline safety statutes	Performance Data, p. 7
	IF-GU-540a.2	Percentage of distribution pipeline that is (1) cast or wrought iron and (2) unprotected steel	Performance Data, p. 7
	IF-GU-540a.4	Description of efforts to manage the integrity of gas delivery infrastructure, including risks related to safety and emissions	2023 Annual Information Form
Greenhouse Gas Emissions	EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Performance Data, p. 5
Air Quality	EM-MD-120a.1	Air emissions of the following pollutants: (1) NO _x (excluding N ₂ O), (2) SO _x , (3) volatile organic compounds (VOCs), and (4) particulate matter (PM ₁₀)	Performance Data, p. 6
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	2023 Annual Information Form
	EM-MD-160a.4	Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume in Unusually Sensitive Areas (USAs), and volume recovered	Performance Data, p. 6
Competitive Behaviour	EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations	Performance Data, p. 6
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.1	Number of reportable pipeline incidents, percentage significant	Performance Data, p. 6
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	2023 Annual Information Form

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	GRI Metric	Description	Disclosure
The Organization and its Reporting Practices	2-1	Organizational details	2023 Annual Information Form
	2-2	Entities included in the organization's sustainability reporting	2023 Annual Information Form
	2-3	Reporting period, frequency and contact point	About this Report, p. 4 ; Forward-Looking Information, p. 16
	2-5	External assurance	About this Report, p. 4
Activities and Workers	2-6	Activities, value chain and other business relationships	Performance Data, p. 8-9 ; 2023 Annual Information Form
	2-7	Employees	Performance Data, p. 7-8
Governance	2-9	Governance structure and composition	Performance Data, p. 8 ; 2024 Management Information Circular
	2-10	Nomination and selection of the highest governance body	2024 Management Information Circular
	2-11	Chair of the highest governance body	2024 Management Information Circular
	2-12	Role of the highest governance body in overseeing the management of impacts	2024 Management Information Circular
	2-13	Delegation of responsibility for managing impacts	2024 Management Information Circular
	2-14	Role of the highest governance body in sustainability reporting	2024 Management Information Circular
	2-15	Conflicts of interest	2024 Management Information Circular
	2-16	Communication of critical concerns	Code of Business Ethics
	2-17	Collective knowledge of the highest governance body	2024 Management Information Circular
	2-18	Evaluation of the performance of the highest governance body	2024 Management Information Circular
	2-19	Remuneration policies	2024 Management Information Circular
Strategy, Policies and Practices	2-20	Process to determine remuneration	2024 Management Information Circular
	2-22	Statement on sustainable development strategy	Executive Summary, p. 3
	2-23	Policy commitments	Code of Business Ethics; Human Rights Policy
	2-24	Embedding policy commitments	Code of Business Ethics
	2-26	Mechanisms for seeking advice and raising concerns	Reporting Concerns and Anti-Retaliation Policy
	2-27	Compliance with laws and regulations	Performance Data, p. 6

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	GRI Metric	Description	Disclosure
Stakeholder Engagement	2-29	Approach to stakeholder engagement	2023 Annual Information Form
	2-30	Collective bargaining agreements	Performance Data, p. 7
Economic Performance	201-1	Direct economic value generated and distributed	Performance Data, p. 8-11 ; 2023 Financial Statements and MD&A
	201-2	Financial implications and other risks and opportunities due to climate change	2023 Annual Information Form
	201-3	Defined benefit plan obligations and other retirement plans	2023 Financial Statements and MD&A
Indirect Economic Impacts	203-1	Infrastructure investments and services supported	Performance Data, p. 7 ; 2023 Financial Statements and MD&A
	203-2	Significant indirect economic impacts	Performance Data, p. 8
Procurement Practices	204-1	Proportion of spending on local suppliers	Performance Data, p. 9
Energy	302-5	Reductions in energy requirements of products and services	Performance Data, p. 10
Emissions	305-1	Direct (Scope 1) GHG emissions	Performance Data, p. 5
	305-2	Energy indirect (Scope 2) GHG emissions	Performance Data, p. 5
	305-4	GHG emissions intensity	Performance Data, p. 6
	305-7	Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions	Performance Data, p. 6
Employment	401-1	New employee hires and employee turnover	Performance Data, p. 9
Occupational Health and Safety	403-1	Occupational health and safety management system	2024 Management Information Circular
	403-5	Worker training on occupational health and safety	2024 Management Information Circular
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	2024 Management Information Circular
	403-9	Work-related injuries	Performance Data, p. 7
Diversity and Equal Opportunity	405-1	Diversity of governance bodies and employees	Performance Data, p. 8 ; 2024 Management Information Circular
Local Communities	413-1	Operations with local community engagement, impact assessments, and development programs	Performance Data, p. 10

ACRONYMS AND CONVERSIONS

Acronyms	Description
AIF	Annual Information Form
APRP	Advanced Pipeline Replacement Program
BBL	Barrel
BOE	Barrel of Oil Equivalent
C&I	Commercial & Industrial
CAD\$	Canadian Dollars
CO₂e	Carbon dioxide equivalent
COBE	Code of Business Ethics
ESG	Environmental, Social and Governance
GHG	Greenhouse gas
GRI	Global Reporting Initiative
HRIS	Human Resources Information System
IFRS	International Financial Reporting Standards
ISSB	International Sustainability Standards Board
km	Kilometer

Acronyms	Description
LPG	Liquefied petroleum gas
LTIR	Lost Time Injury Rate
MCF	Thousand cubic feet
MD&A	Management's Discussion and Analysis
MIC	Management Information Circular
MVIR	Motor Vehicle Incident Rate
MWh	Megawatt hour
NGL	Natural gas liquid
NO_x	Nitrogen oxide
PHMSA	Pipeline and Hazardous Materials Safety Administration
PM₁₀	Particulate Matter (<10 microns in diameter)
SASB	Sustainability Accounting Standards Board
SCE	Southern California Edison
SEDAR+	System for Electronic Document Analysis and Retrieval

Acronyms	Description
SICS	Sustainable Industry Classification System
SO₂	Sulphur dioxide
SO_x	Sulphur oxide
TCFD	Task Force on Climate-related Financial Disclosures
TRIF	Total Recordable Injury Frequency
U.S.	United States
US\$	U.S. Dollars
VOC	Volatile Organic Compound
VP	Vice President
WAFF	Washington Area Fuel Fund
WG	Washington Gas Light Company
WGL	WGL Holdings, Inc.

Unit	Equivalent to
US\$ 1 (2023)	CAD\$ 1.3497
1 mile	1.6094 km
1 dekatherm	10 therms
1 therm	0.0969 MCF
1 therm	100,000 BTU
1 cubic meter (m ³)	264.172 gallons
1 US gallon	3.7854 litres
1 barrel	158.9873 litres
1 boe	1 barrel LPG or NGL
1 boe	6.0 MCF

FORWARD-LOOKING INFORMATION

This content contains forward-looking statements. When used in this document, the words “will”, “intend”, “plan”, “potential”, “generate”, “grow”, “deliver”, “can”, “continue”, “drive”, “anticipate”, “target”, “come”, “create”, “position”, “achieve”, “seek”, “propose”, “forecast”, “estimate”, “expect”, “solution”, “outlook”, “assumes” and similar expressions, as they relate to AltaGas or any affiliate of AltaGas, are intended to identify forward-looking statements. In particular, this document contains forward-looking statements with respect to, among other things: our vision; our strategy and focus; AltaGas’ commitment to expanding and supporting diversity throughout the organization; AltaGas’ role in the energy transition; contents and timing of future sustainability updates and reports; AltaGas’ commitment to sustainability initiatives, environmental performance, sustainability initiatives

and greenhouse gas emissions reductions; the impact of the development of technologies, changes in regulation and policy and economic trends on AltaGas’ sustainability-related activities, commitments, initiatives, plans and goals; AltaGas’ plans to invest in and explore opportunities related to climate initiatives including renewable natural gas and energy efficiency programs; AltaGas’ commitment to forming long-term, meaningful relationships with Indigenous and Tribal groups, customers, regulators and local communities that create value in the communities where we operate; the belief that natural gas and NGLs are critical to support growing demand for energy and AltaGas’ ability to meet these needs; and AltaGas’ commitment to advancing our processes to expand sustainability reporting. Information and statements contained in this document that are not

historical facts may be forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect AltaGas’ current views with respect to future events based on certain material factors and assumptions and are subject to certain risks and uncertainties, including without limitation, increased costs, emerging technology, scientific research, regulatory guidelines, legislative, governmental or regulatory developments and other factors set out in AltaGas’ continuous disclosure documents. Many factors could cause AltaGas’ or any of its business segments’ actual results, performance or achievements to vary from those described in this document including, without limitation, those listed

above as well as the assumptions upon which they are based proving incorrect. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this document as intended, planned, anticipated, believed, sought, proposed, forecasted, estimated or expected, and such forward-looking statements included in this document herein should not be unduly relied upon. These statements speak only as of the date of this document. AltaGas does not intend, and does not assume any obligation, to update these forward-looking statements except as required by law. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

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